

24

CORPORATION OF THE CITY OF PANAJI
PANAJI-GOA
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01.04.2018 TO 31.03.2019

Account code	Item/Head of account	Sch. No.	Year ended	Year ended
			31.03.2019	31.03.2018
			Rs.	Rs.
	INCOME :			
110	Tax Revenue	IE1	17,57,03,739	15,35,24,701
120	Assigned Revenues & Compensation	IE2	-	2,70,88,000
130	Rental income from Municipal Properties	IE3	1,84,80,535	1,75,72,379
140	Fees & User Charges	IE4	20,54,19,619	12,65,74,222
150	Sales & Hire Charges	IE5	10,08,169	11,04,855
160	Revenue Grants, Contributions & Subsidies		1,38,33,678	11,31,62,502
170	Income from Investments	IE7	3,30,98,088	2,76,58,458
171	Interest Earned	IE8	1,37,10,086	1,05,11,578
180	Other Income	IE9	55,97,318	2,96,11,670
A	Total - INCOME		46,68,51,232	50,68,08,365
	EXPENDITURE			
210	Establishment Expenses	IE10	28,86,53,803	22,96,74,231
220	Administrative Expenses	IE11	1,08,47,999	1,08,92,917
230	Operation & Maintainance	IE12	5,04,97,058	2,90,91,374
240	Interest & Finance Expenses	IE13	1,80,39,008	2,00,49,409
250	Programme Expenses	IE14	51,660	38,497
260	Revenue Grants, Contribution & Subsidies	IE15	-	-
270	Provisions & write offs	IE16	68,993	49,000
271	Miscellaneous Expenses	IE17	3,83,772	2,25,173
272	Depreciation	IE18	82,14,023	89,31,986
B	Total - EXPENDITURE		37,67,56,316	29,89,52,587
A-B	Gross Surplus / (Deficit) of inome over expenditure before Prior Period Items		9,00,94,916	20,78,55,778
280	Add / Less : Prior period items (Net)	E19	(99,264)	-
	Gross Surplus / (Deficit) of inome over expenditure after Prior Period Items		8,99,95,652	20,78,55,778
	Less : Transfer to Reserve Funds		-	-
	Net balance being surplus / deficit carried over to Municipal Fund		8,99,95,652	20,78,55,778

As per our report of even date attached for **P. B. Deshpande & Co.**

Chartered Accountants
(FRN. 102396W)

P.B. Deshpande

P.B. Deshpande
Partner
Membership No. 036185
Place : Panaji

Date : 10/01/2023

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Rohit Joe Monserrate
ROHIT JOE MONSERRATE
MAYOR
CORPORATION OF THE CITY OF PANAJI

For Corporation of the City of Panaji

Ante Fernandes
Commissioner
Corporation of the City of Panaji