

CORPORATION OF THE CITY OF PANAJI
PANAJI-GOA
INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD FROM 01.04.2016 TO 31.03.2017

Account code	Item/Head of account	Sch. No.	Year ended	Year ended
			31.03.2017	31.03.2016
			Rs.	Rs.
	INCOME :			
110	Tax Revenue	IE1	14,90,84,654	15,77,08,429
120	Assigned Revenues & Compensation	IE2	2,08,20,000	-
130	Rental income from Municipal Properties	IE3	1,30,72,245	1,12,24,772
140	Fees & User Charges	IE4	12,72,83,100	8,15,79,724
150	Sales & Hire Charges	IE5	20,15,333	22,72,129
160	Revenue Grants, Contributions & Subsidies	IE6	-	-
170	Income from Investments	IE7	2,77,82,147	3,60,51,162
171	Interest Earned	IE8	91,84,903	14,57,521
180	Other Income	IE9	10,22,590	72,63,663
A	Total - INCOME		35,02,64,972	29,75,57,400
	EXPENDITURE			
210	Establishment Expenses	IE10	21,29,98,164	18,71,86,713
220	Administrative Expenses	IE11	70,75,066	58,35,307
230	Operation & Maintenance	IE12	2,47,53,245	2,38,67,507
240	Interest & Finance Expenses	IE13	1,87,38,118	1,54,29,706
250	Programme Expenses	IE14	55,538	-
260	Revenue Grants, Contribution & Subsidies	IE15	-	-
270	Provisions & write offs	IE16	-	-
271	Miscellaneous Expenses	IE17	1,95,452	1,11,955
272	Depreciation	IE18	1,02,65,543	1,07,19,883
B	Total - EXPENDITURE		27,40,81,126	24,31,51,071
A-B	Gross Surplus / (Deficit) of income over expenditure before Prior Period Items		7,61,83,846	5,44,06,329
280	Add / Less : Prior period items (Net)	IE19	3,52,302	(3,37,578)
	Gross Surplus / (Deficit) of income over expenditure after Prior Period Items		7,65,36,148	5,40,68,751
	Less : Transfer to Reserve Funds		-	-
	Net balance being surplus / deficit carried over to Municipal Fund		7,65,36,148	5,40,68,751

As per our report of even date attached for P. B. Deshpande & Co.

Chartered Accountants
(FRN 102396W)

P. B. Deshpande
Partner

Membership No. 036185

Place : Panaji

Date : 11-04-2022

P. B. Deshpande
ROHIT JOE MONSERRATE
MAYOR
 CORPORATION OF THE CITY OF PANAJI

UDIN : 22.036185AG2WZ56998

For Corporation of the City of Panaji

Arto J. Monteiro
COMMISSIONER
CORPORATION OF THE CITY OF PANAJI