

**CORPORATION OF THE CITY OF PANAJI**  
**PANAJI-GOA**  
**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE PERIOD FROM 01.04.2015 TO 31.03.2016**

Account code	Item/Head of account	Sch. No.	Year ended	Year ended
			31.03.2016	31.03.2015
			Rs.	Rs.
	<b>INCOME :</b>			
110	Tax Revenue	IE1	15,77,08,429	12,64,33,278
120	Assigned Revenues & Compensation	IE2	-	1,67,55,000
130	Rental income from Municipal Properties	IE3	1,12,24,772	1,59,38,903
140	Fees & User Charges	IE4	8,15,79,724	11,30,91,234
150	Sales & Hire Charges	IE5	22,72,129	23,46,731
160	Revenue Grants, Contributions & Subsidies	IE6	-	-
170	Income from Investments	IE7	3,60,51,162	1,77,04,516
171	Interest Earned	IE8	14,57,521	16,44,825
180	Other Income	IE9	72,63,663	35,24,921
<b>A</b>	<b>Total - INCOME</b>		<b>29,75,57,400</b>	<b>29,74,39,408</b>
	<b>EXPENDITURE</b>			
210	Establishment Expenses	IE10	18,71,86,713	16,79,71,304
220	Administrative Expenses	IE11	58,35,307	58,53,033
230	Operation & Maintainance	IE12	2,38,67,507	3,48,56,913
240	Interest & Finance Expenses	IE13	1,54,29,706	1,00,00,000
250	Programme Expenses	IE14	-	-
260	Revenue Grants, Contribution & Subsidies	IE15	-	-
270	Provisions & write offs	IE16	-	-
271	Miscellaneous Expenses	IE17	1,11,955	2,61,838
272	Depreciation	IE18	1,07,19,883	1,23,83,827
<b>B</b>	<b>Total - EXPENDITURE</b>		<b>24,31,51,071</b>	<b>23,13,26,915</b>
<b>A-B</b>	Gross Surplus / (Deficit) of inome over expenditure before Prior Period Items		5,44,06,329	6,61,12,493
<b>280</b>	<b>Add / (Less) : Prior period items (Net)</b>	IE19	(3,37,578)	-
	Gross Surplus / (Deficit) of inome over expenditure after Prior Period Items		5,40,68,751	6,61,12,493
	<b>Less : Transfer to Reserve Funds</b>		-	-
	<b>Net balance being surplus / deficit carried over to Municipal Fund</b>		<b>5,40,68,751</b>	<b>6,61,12,493</b>

As per our report of even date attached for **P. B. Deshpande & Co.**

Chartered Accountants  
(FRN.102396W)

**P.B. Deshpande**  
Partner

Membership No. 036185

Place : Panaji

Date : 11-04-2022

*Reviewed*  
**ROHIT JOE MONSERRATE**  
**MAYOR**  
 CORPORATION OF THE CITY OF PANAJI

For Corporation of the City of Panaji

*Cute / mmmb*  
**COMMISSIONER**  
**CORPORATION OF THE CITY OF PANAJI**

UDIN : 22036185AG2WXN3878